

Rajghat Besant School

Krishnamurti Foundation India, Varanasi

Fees for continuing Students- 2020-21

BOARDERS				
Std.	Item	1st Installment	2nd Installment	Total
	Payable by	1-Apr-19	1-Nov-19	
IV to V	Composite annual fee	74,800	52,900	127,700
	Other fees	83,200	101,900	185,100
	B.P. Deposit		30,000	30,000
	Transport			
	Total	158,000	184,800	342,800
VI to VII	Composite annual fee	77,000	72,600	149,600
	Other fees	80,900	128,600	209,500
	B.P. Deposit		35,000	35,000
	Transport			
	Total	157,900	236,200	394,100
VIII to X	Composite annual fee	83,600	73,500	157,100
	Other fees	91,000	127,700	218,700
	B.P. Deposit		35,000	35,000
	Transport			
	Total	174,600	236,200	410,800
XI to XII	Composite annual fee	97,000	74,800	171,800
	Other fees	110,900	126,300	237,200
	B.P. Deposit		35,000	35,000
	Transport			
	Total	207,900	236,100	444,000

DAY SCHOLARS		
1st Installment	2nd Installment	Total
1-Apr-19	1-Nov-19	
58,000	58,600	116,600
14,600	12,900	27,500
	25,000	25,000
	20,000	20,000
72,600	116,500	189,100
57,500	81,800	139,300
14,600	12,900	27,500
	30,000	30,000
	20,000	20,000
72,100	144,700	216,800
64,400	82,400	146,800
14,600	12,900	27,500
	30,000	30,000
	20,000	20,000
79,000	145,300	224,300
77,400	83,400	160,800
14,600	12,900	27,500
	30,000	30,000
	20,000	20,000
92,000	146,300	238,300

- Late fee of Rs. 200/- per day will be levied for payments after due date.
- The fees are in compliance with the 'Uttar Pradesh self-financed Independent Schools (Fixation of fee) Ordinance 2018'.
- Other fees include charges for mess, boarding, books & stationary and others.
- Boarders Personal (B.P.) deposit is used against the student's personal expenses incurred in the school. Balance, if any, shall be refunded when a student leaves.
- For students whose parent(s) work outside of India, please contact the school for fee details.

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Terms and conditions

1. Admission for the new academic year is not confirmed unless the Advance Component of the 1st Installment is paid in full. If the Advance component of the 1st Installment is not paid by the due date specified admission for the following academic year will be null and void. The school will be free to offer the seat to any other candidate.
2. Having paid the advance component by the due date, if a continuing student is unable to rejoin school after the vacation without specific permission from the school in writing, on the reopening date specified, the admission will be treated as null and void. The school will be free to offer the seat to any other candidate after waiting for a period of ten working days.
3. The annual fee is payable in three installments, to be paid as per schedule given above. If the payments of the Installments are not made by the due dates Late Fees are chargeable at the rate of Rs 200/- per day from the due date.
4. The school maintains a separate ledger account of personal expenses of students and a statement is sent to parents at the end of the academic year. Balances are adjusted against deposits for the next year or refunded to parents if the student is leaving the school.
5. The annual fee does not cover expenses on hobbies, special trips or study trips and other miscellaneous expenses; these will be charged at actual to the Personal Account. Hence, at no time should the Student's Personal Deposit show a negative balance.
6. Caution Deposits are interest free and refunded when the student leaves the school, after settlement of accounts.
7. Payments are to be made to the school only by Bank Draft or Cheque, in favour of "KFI Rajghat Besant School", payable at Varanasi. Please specify the details of the student – Name, Class, Admission Number - on the reverse of the cheque/draft. Fees can also be paid **online** on the school website in the page 'Resources for parents'.
8. For remittances through Bank Transfer, please inform the school by email, giving above details of the student and bank transaction number to avoid delays in crediting the student's account. Rupee remittances may be made to either of the following accounts:

Union Bank Of India,Rajghat branch IFSC Code: UBIN 0538353 A/c Name: KFI Rajghat Besant School A/c No.: 383502010135641	Axis Bank Ltd,Sigra Branch, Varanasi IFSC Code: UTIB 0000287 A/c Name: Krishnamurti Foundation India-Rajghat Besant School Payment A/c No.: 287010100094072
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9. The School Accounts Office is open on all working weekdays 9.30 a.m – 1.00 p.m, 2.30 p.m – 4.00 p.m and Saturdays 9.30 a.m – 1.00 p.m. Parents are advised to keep receipts of all payments made to the school.
10. The School Managing Committee reserves the right to revise the fee structure each year and this will be conveyed to parents/guardians well before the term begins.

Withdrawals and Refund Of Fees

1. In the case where the student has already reported to school for the new academic session, withdrawal action will be initiated by the school only after receipt of a formal request in writing from the parents. The effective date of withdrawal will be designated by the principal after receipt of the formal request. The effective date of withdrawal will be a minimum of six working days after the date of receipt of the formal request from the parent.
2. Admission Fee paid by a student is not refundable.
3. For the purposes of refund calculations the date of physical departure from the school/effective date of withdrawal, whichever is later, will be taken.
4. If a student withdraws from the school on or before 30 Apr, the Admission Fee plus 20% of the total of Composite annual fee and other fees will be deducted and the balance portion returned subject to para 6.
5. If a student withdraws after 30 Apr, the following amounts shall be deducted and balance returned subject to para 6: (1) 20% of the total of Composite annual fee and other fees (2) proportionate of the total of Composite annual fee and other fees for each month of attending school. A year shall be treated to consist of 9 months and part of a month will be treated as a whole month.
6. All Refunds can be made only after verification of accounts and expenses, and will be done between 30 and 60 days from the designated date of withdrawal.
7. All admission and withdrawal matters arising are subject to Varanasi jurisdiction.